

January 31, 2023

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 75 room property in Jabalpur, Madhya Pradesh under the Company's brand "Lemon Tree Hotels". The hotel is expected to be operational by June, 2024.

This hotel will feature 75 well-appointed rooms, restaurant, club, bar, banquet, gym and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

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Nikhil Sethi AVP Legal & Group Company Secretary And Compliance Officer

Lemon Tree Hotels Limited

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Lemon Tree Hotels signs a new hotel in Jabalpur

New Delhi, 31st January 2023: Lemon Tree Hotels announced its latest signing, Lemon Tree Hotel, Jabalpur, Madhya Pradesh. The property is expected to be operational by June 2024 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

This property will feature 75 well-appointed rooms, a restaurant, a club, a bar, a banquet, a gym and other public areas. Guests can enjoy an invigorating round of squash, plays billiards, tee off on the golf simulator or relax at the spa. The Jabalpur Airport is about 16 kms from the property while the Railway Station is nearly 2 kms away. The property is connected by both public and private transport to all the major cities in India.

Speaking on the occasion, Mr. Vikramjit Singh, President, Lemon Tree Hotels Limited – commented, "Jabalpur is a rising tier-II city with significant tourism and business potential. The signing of this hotel is in line with Lemon Tree Hotel's vision of strengthening our presence in key domestic markets and we are pleased to partner with KA Real Build Private Limited for the same. The city is well connected to Madhya Pradesh's famous tiger parks Kanha and Bandhavgarh and will serve as a seamless connection for our properties there, both operational and upcoming."

Jabalpur, on the banks of river Narmada, is an important administrative, industrial and business centre of Madhya Pradesh. It is situated in the 'Mahakaushal' region and gets its name from 'Jabali Rishi' who, it is said, meditated on the banks of the river. Jabalpur is a city of growing commercial importance, though it is more renowned for its scenic charms, in particular the magnificent Marble Rocksat Bhedaghat which are a hundred feet tall and change colour according to the light shone on them. Situated atop a hill, the Madan Mahal is another attraction. Spread across the Vindhyan ranges, the city is a paradise for archaeologists and geologists. The legends of Jabalpur come alive in its various forts, monuments and temples in different parts of the city and are a tourist attraction.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.



LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,350 rooms in 87 hotels across 53 destinations. When the current pipeline becomes operational (by CY 2024/25), LTHL will be operating ~11,300 rooms in 123 hotels across 78 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

